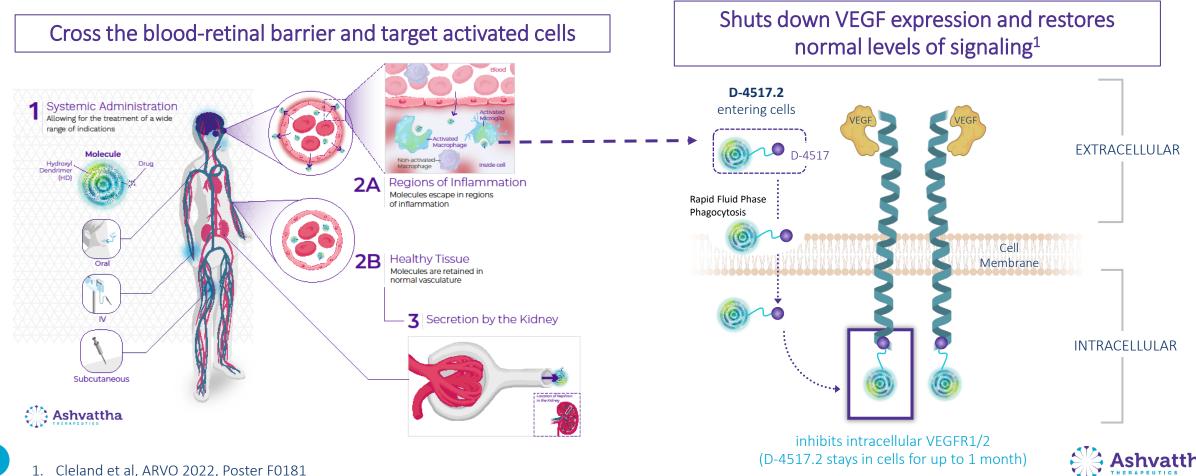
Oral Formulation Development of the Anti-Angiogenesis Drug D-4517.2 to Treat Agerelated Macular Degeneration (wet AMD) and Diabetic Macular Edema (DME)



D-4517.2 is a new precision nanomedicine technology delivered subcutaneously to nAMD and DME patients

D-4517.2 inhibits vascular endothelial growth factor receptor tyrosine kinases selectively in activated microglia and hypertrophic retinal pigment epithelial (RPE) cells.



Preclinical studies and clinical trials with D-4517.2

- Preclinical studies demonstrating that:
 - D-4517.2 crosses the blood-retinal barrier in rodents after systemic administration
 - D-4517.2 accumulates specifically in activated microglia and macrophages, and RPE cells
 - D-4517.2 demonstrates efficacy in 3 ocular models (CNV¹, VLDLR^{-/-2} and OIR)
- Completed 6- and 9-month GLP tox studies in rats and dogs (NOAEL allowing ~5-10-fold safety factor of maximum human dose at 2 mg/kg).
- In Phase I clinical trial, subcutaneous (SC) administration of D-4517.2 in healthy subjects was safe and well-tolerated at highest dose level tested, 2.0 mg/kg (NCT05105607).
- A Phase 2 clinical trial is ongoing in neovascular AMD (nAMD) and DME patients to explore the safety, pharmacodynamics, and durability of subcutaneous D-4517.2 compared to intravitreal aflibercept in nAMD and DME Patients (NCT05387837).
 - 1. Cleland et al, ARVO 2021
 - 2. Wu et al, ARVO 2023, Poster 3900 B0180, April 26, 2023, from 10:30 AM to 12:30 PM



TEJAS: D-4517.2 Phase 2 Trial Overview

Current Therapy



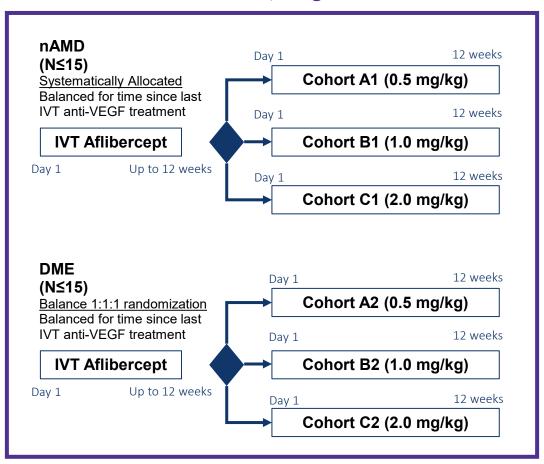
Target population: patients with nAMD or DME who respond to intravitreal anti-VEGF therapy (based on at least 3 doses) and who have been treated for ≤ 36 months.

Stage 1: single SC dose; 3 dose levels; intrasubject crossover comparison to aflibercept (N=30 subjects, LPI Q2 2023).

Stage 2: multiple doses over 9 months (N=270 subjects, FPI H1 2024); 2 dose levels with separate aflibercept arm (non-inferiority).

Endpoints: safety/tolerability (primary), amplitude/duration of subretinal fluid reduction/change in BCVA (secondary), change in CST/BCVA/drusen volume in fellow eye (exploratory).

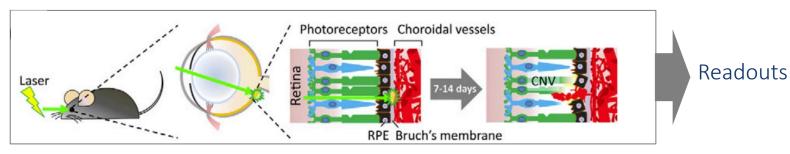
Phase 2, Stage 1

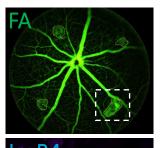




Single oral administration of D-4517.2 inhibits choroidal neovascular lesions in a laser-induced mouse model of CNV

Laser-induced mouse model of CNV¹





Fluorescein angiography (vasculature leakage)

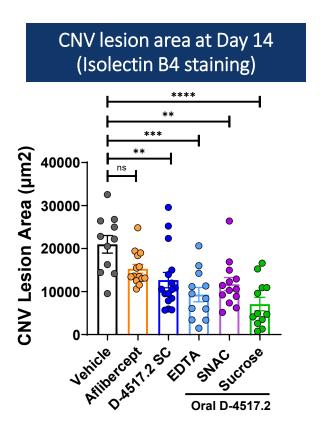


Isolectin-stained flat mount (neovascular lesion)

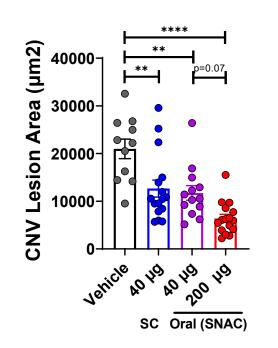
- Model: Laser-induced rupture of Bruch's membrane in both eyes of C57BL/6 mice (n=6-8/group).
- Treatment: single dose of D-4517.2 SC (40 μ g), oral gavage at 2 dose levels (40 and 200 μ g), and aflibercept IVT (1 μ L, 40 μ g).
- <u>Treatment timing</u>: 24 hours after laser injury.
- Endpoints: CNV lesion area with isolectin B4 staining of the RPE-choroid-sclera flat mounts and fluorescein angiograms (FA) 14 days after injury.
- Excipients for oral dosing: salcaprozate sodium (SNAC), disodium EDTA and sucrose laurate.



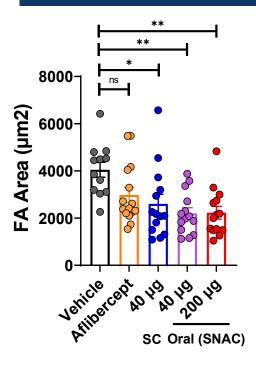
Single oral administration of D-4517.2 reduces CNV lesion area and vascular leakage in a laser-induced CNV mouse model



CNV lesion area at Day 14 (Isolectin B4 staining)



Vascular leakage at Day 14 (fluorescein angiogram)



- The CNV lesion area was significantly reduced by ~2-fold (**p<0.01) in mice treated with a single SC and oral dose of D-4517.2 (40 μ g).
- D-4517.2 in SNAC significantly reduced both CNV lesion area and vascular leakage by ~2-fold (**p<0.01), suggesting comparable SC and oral bioavailability.



Summary & Conclusions

 A single oral dose of D-4517.2 significantly reduced CNV lesions in mice to a level comparable to the subcutaneous administration of D-4517.2 and IVT aflibercept at a same mass dose.

- The reduction of the CNV lesions after oral administration of D-4517.2 was confirmed in *VLDLR*-/- mice by Elia Duh's lab¹.
- These preclinical studies support the development of D-4517.2 as a potentially safe and effective oral agent that can be administered chronically to nAMD and DME patients, eliminating the need for frequent IVT injections.



Collaborators & Ashvattha Team



David Culp Lindsay Marjoram



Jeff Cleland Steve Carlos Ying Cai Christine Suen Nicholas Soto Vishnu Dwadasi

